Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Classic (the "Sub-Fund"), a sub-fund of Long Term Investment Fund (SIA) (the "Fund")
ISIN:	LU0301246772
Class:	Class CHF (the "Class")
Product manufacturer:	FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.
Website:	https://assetservices.group.pictet/asset-services/fund-library/

Call +352 467171-1 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.
This PRIIP is authorised in Luxembourg.
FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 13th April 2023.

What is this product?

TYPE OF PRODUCT

The product is a Sub-Fund of Long Term Investment Fund (SIA), an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Sub-Fund is established for an unlimited duration. However, the Management Company may decide to close this product under certain circumstances.

OBJECTIVES

Objectives and investment policy

This Sub Fund aims to provide long-term capital appreciation, primarily through investment in a portfolio of equity securities of undervalued companies worldwide with a high growth and profitability potential.

The Sub-Fund will mainly invest in equity and equity related securities (including convertible bonds) issued by companies worldwide.
The portfolio will be made of a limited, yet diversified, selection of securities considered by the investment manager as offering the greatest potential for profitability, which is key in the Sub-Fund's long term investment philosophy. Investment risk will be spread by preserving a neutral bias, hence there will apply no restrictions as to specific currency, sector or regional (including emerging markets) weights.

The Sub-Fund may also invest in structured products, such as but not limited to credit-linked notes, certificates or any other transferable securities whose returns are correlated with changes in, among others, an index (including indexes on volatility, commodities, precious metals, etc.), currencies, exchange rates, transferable securities or a basket of transferable securities, commodities with cash settlement (including precious metals) or an undertaking for collective investment. The Sub-Fund may also invest in structured products without embedded derivatives, correlated with changes in commodities (including precious metals) with cash settlement. These investments may not be used to elude the investment policy of the Sub-Fund.
The Sub-Fund may also invest up to 10% of its net assets in other open-ended undertakings for collective investment.

Within the limits specified in the prospectus, the Sub-Fun may invest in Russia, through among others securities listed on the MICEX-RTS.

Derivatives For hedging and for any other purposes, the Sub-Fund may use all types of financial derivative instruments within the limits and descriptions set out in the prospectus.

Benchmark The Sub-Fund is actively managed. The index MSCI World AC Total Return Net EUR is used for the calculation of the performance fee (payable to the investment manager). The index is used for the calculation of the relative VAR. It is mentioned for performance comparison purposes. The Sub-Fund does not track the index and can deviate significantly or entirely from the benchmark index.

Dividend Policy This Class is cumulative. Dividend distributions are not planned.

Share Class Currency The currency of the Class is CHF.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

Depositary Pictet & Cie (Europe) S.A. (the "Depositary").

Asset segregation The assets and liabilities of each sub-fund are segregated by law, which means that the performance of the assets in other sub-funds does not influence the performance of your investment.

Dealing The Net Asset Value for this Class is calculated every bank business day in Luxembourg. The cut-off time to submit subscription and/or redemption orders is 4 p.m. Luxembourg time on the last business day preceding the relevant valuation day.

Switching Shareholders may apply for any shares of any sub-funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target share class, type or sub-type, on the basis of their respective net asset value calculated following receipt of the conversion request. Redemption and subscription costs connected with the conversion may be charged to the investor as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the relevant section of the prospectus.

Additional Information More detailed information on this Sub-Fund, such as the prospectus, other classes, the key information, the latest Net Asset Value, the articles of incorporation as well as the latest annual and semi annual report, can be obtained free of charge, in English, from the central administrator, the distributors, the Management Company or online at www.fundsquare.net.

This key information document describes the Class of one Sub-Fund of the Fund. For more information about other sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund.

What are the risks and what could I get in return?

Risk indicator

The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the prospectus for more information on the specific risks relevant to this product not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		**5 years CHF 10,000**		
		If you exit after 1 year	**If you exit after 5 years**	
Scenarios				
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress scenario	**What you might get back after costs**	CHF 3,740	CHF 820	
	Average return each year	-62.6%	-39.4%	
Unfavourable scenario	**What you might get back after costs**	CHF 5,770	CHF 6,970	This type of scenario occurred for an investment in the product between March 2015 and March 2020.
	Average return each year	-42.3%	-7.0%	
Moderate scenario	**What you might get back after costs**	CHF 10,250	CHF 11,830	This type of scenario occurred for an investment in the product between November 2013 and November 2018.
	Average return each year	2.5%	3.4%	
Favourable scenario	**What you might get back after costs**	CHF 17,310	CHF 15,010	This type of scenario occurred for an investment in the product between December 2012 and December 2017.
	Average return each year	73.1%	8.5%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

The Management Company is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from the Management Company.

The Sub-Fund's assets are held with a separate company, the Depositary, so the Sub-Fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depositary's insolvency, or its delegates, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Sub-Fund. The Depositary will also be liable to the Sub-Fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations).

If the Sub-Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

There is no compensation or guarantee scheme protecting you from a default of the Depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- CHF 10,000 is invested

Investment of CHF 10,000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	CHF 838	CHF 2,257
Annual cost impact (*)	8.4%	3.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.1% before costs and 3.4% after costs.

Composition of costs

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	We do not charge an entry fee for this Class. The person selling you this product may charge up to 5.00%.	Up to CHF 500
Exit costs	We do not charge an exit fee for this Class. The person selling you this product may charge up to 1.00%.	Up to CHF 101
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.18% of the value of your investment per year. This is an estimate based on actual costs over the last year.	CHF 218
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	CHF 19
Incidental costs taken under specific conditions		
Performance fees	Paid annually to the investment manager, accrued on each valuation day and equal to 15.00% of the performance of the Net Asset Value per share over the return of the MSCI World AC Total Return Net. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	CHF 0

How long should I hold it and can I take my money out early?

Recommended holding period (RHP): 5 years.

The RHP was chosen to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The Net Asset Value for this Class is calculated every bank business day in Luxembourg. The cut-off time to submit subscription and/or redemption orders is 4 p.m. Luxembourg time on the last business day preceding the relevant valuation day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,
15 Avenue J.F. Kennedy,
L-1855 Luxembourg

pfcs.lux@pictet.com

https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure

Other relevant information

More detailed information on this Sub-Fund, such as the prospectus, the articles of incorporation, the latest annual and semi-annual report as well as the latest NAVs per share, can be obtained free of charge, in English from the central administrator, the distributors, the Fund or online at www.s-i-a.ch or www.fundsquare.net.

The past performance over the last 10 years and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU0301246772_LU_en.pdf