

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Classic (the "Sub-Fund") is a sub-fund of Long Term Investment Fund (SIA) (the "Fund")

Class Class USD (the "Class") - ISIN: LU0301247077

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

Objectives and investment policy

This Sub Fund aims to provide long-term capital appreciation, primarily through investment in a portfolio of equity securities of undervalued companies worldwide with a high growth and profitability potential.

The Sub-Fund is actively managed. The index MSCI World AC Total Return Net EUR is used for the calculation of the performance fee (payable to the investment manager). The index is used for the calculation of the relative VAR. It is mentioned for performance comparison purposes. The Sub-Fund does not track the index and can deviate significantly or entirely from the benchmark index.

The Sub-Fund will mainly invest in equity and equity related securities (including convertible bonds) issued by companies worldwide.

The portfolio will be made of a limited, yet diversified, selection of securities considered by the investment manager as offering the greatest potential for profitability, which is key in the Sub-Fund's long term investment philosophy. Investment risk will be spread by preserving a neutral bias, hence there will apply no restrictions as to specific currency, sector or regional (including emerging markets) weights.

The Sub-Fund may also invest in structured products, such as but not limited to credit-linked notes, certificates or any other transferable securities whose returns are correlated with changes in, among others, an index (including indexes on volatility, commodities, precious metals, etc.), currencies, exchange rates, transferable securities or a basket of transferable securities, commodities with cash settlement (including precious metals) or an undertaking for collective investment. The Sub-Fund may also invest in structured products without embedded derivatives, correlated with changes in commodities (including precious

metals) with cash settlement. These investments may not be used to elude the investment policy of the Sub-Fund.

The Sub-Fund may also invest up to 10% of its net assets in other open-ended undertakings for collective investment.

Within the limits specified in the prospectus, the Sub-Fund may invest in Russia, through among others securities listed on the MICEX-RTS.

For hedging and for any other purposes, the Sub-Fund may use all types of financial derivative instruments within the limits and descriptions set out in the prospectus.

Dealing Frequency

The net asset value for this Class is calculated every bank business day in Luxembourg. The cut-off time to submit subscription and/or redemption orders is 4 p.m. Luxembourg time on the last business day preceding the relevant valuation day.

Distribution Policy

The Class is cumulative. No dividend will normally be distributed.

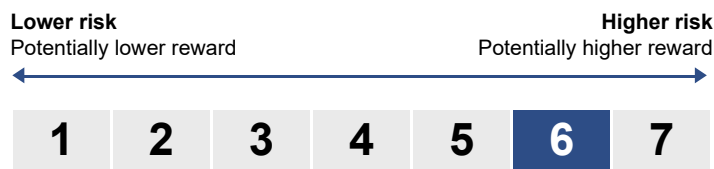
Currency

The currency of the Class is USD.

Investment Horizon

The Sub-Fund is a medium risk vehicle aiming to provide capital growth. It may be suitable for investors who are seeking long term growth potential offered through investment in equities and it requires an investment horizon of at least 5 years.

Risk and reward profile



Risk Disclaimer

- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.
- The Sub-Fund does not provide any capital guarantee or asset protection measures.

Why is this Sub-Fund in this category?

The investment strategy of the Sub-Fund includes a commitment in share values worldwide with special focus on undervalued companies with major growth and return potential. Consequently, the risk/return indicator suits the underlying volatility of this Sub-Fund.

Are there any other particular Risks?

- **Liquidity risks:** The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.

- **Counterparty risks:** The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.
- **Credit risks:** The Sub-Fund may invest a portion of its assets in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- **Risks from the use of derivatives:** The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- **Operational risks:** The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	1.00%
<i>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	2.12%
Charges taken from the fund under certain specific conditions	
Performance fee	Paid annually to the investment manager, accrued on each valuation day and equal to 15.00% of the performance of the net asset value per share over the return of the MSCI World AC Total Return Net.

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2025. This figure may vary from year to year. It excludes:

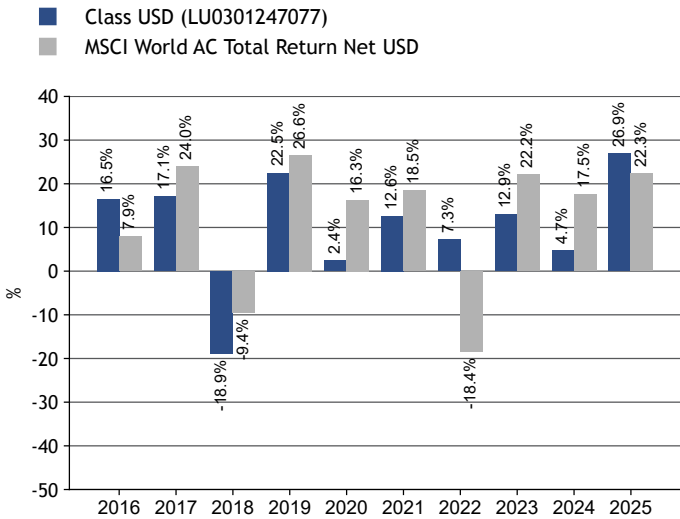
- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For the last financial year, the performance fee charged to the Class was 0.00% of the average annual net assets of the Class.

In case of a conversion request, a conversion commission of up to 1% of the net asset value of the shares of the Class into which conversion is requested may be charged by the Fund at the discretion of the Board of Directors of the Fund.

For more detailed information on expenses, please refer to the relevant section of the prospectus which is available at the management company offices and online on www.fundinfo.com, or on www.s-i-a.ch or on www.fundsquare.net

Past performance



Please be aware that past performance is not a reliable indicator of future results.

The past performance presented includes the fees except the entry and exit charges which are excluded from the calculation of past performance.

The Class has been launched on 18/05/2007.

Past Performance of the Class has been calculated in USD.

Practical information

Registered Office

15 Avenue J.F. Kennedy L-1855 Luxembourg

Management Company

FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

Depository Bank

Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15A Avenue J.F. Kennedy, L-1855 Luxembourg

Further Information

More detailed information on this Fund, such as the prospectus, the key investor information document, statutes as well as the latest annual and semi-annual report of the Fund, can be obtained, in English, free of charge from the Management Company or online on www.fundinfo.com, on www.s-i-a.ch or on www.fundsquare.net.

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the link <https://www.pictet/asset-services/fund-library/>. A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Price Publication

The latest net asset values are available free of charge on www.fundinfo.com, on www.s-i-a.ch or on www.fundsquare.net, and from the management company.

Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg.

Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Switching

Shareholders may apply for any shares of any sub-funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target share class, type or sub-type, on the basis of their respective Net Asset Value calculated following receipt of the conversion request.

Redemption and subscription costs connected with the conversion may be charged to the investor as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the relevant section of the prospectus.

Specific Sub-Fund Information

This Key Investor Information Document describes a Class of the Sub-Fund of a Fund hosting multiple sub-funds. The assets and liabilities of each Sub-Fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment. Other share classes may be available for this Sub-Fund. For more information about other share classes and sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund.