

# Long Term Investment Fund (SIA) - Classic-USD Class

ISIN (LU0301247077) Marketing material

## INVESTMENT OBJECTIVE

Longterm capital appreciation by investing in undervalued companies with strong fundamentals. "Buy and hold" applied to solid companies, with good profitability and that can be bought at a low price. Very little trading (average holding period is above 2 years), concentration (around 35 main positions), global scope.

## INVESTMENT POLICY

"Buy and hold" is applied to a limited, yet diversified, selection of securities considered by the Investment Manager as offering the greatest potential for profitability. The recommended holding period is at least five (5) years. Investment risk is spread; hence there apply no restrictions as to specific currency, sector or regional weights. The fund is normally fully invested. The Sub-Fund is actively managed. The index MSCI AC World AC Total Return Net EUR is used for the calculation of the performance fee (payable to the Investment Manager).

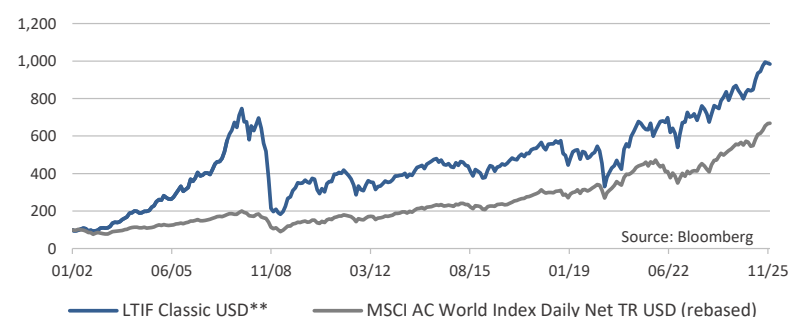
## RISK LEVEL

Lower Risk Higher Risk



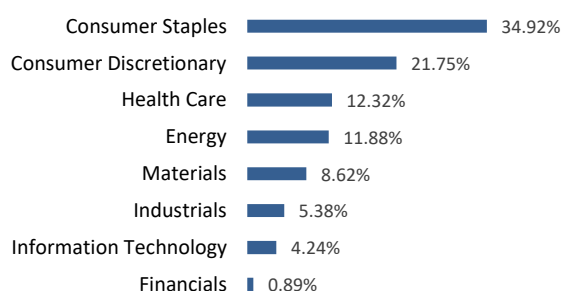
Complete information on the risks can be found on the KID on our website: [www.s-i-a.ch](http://www.s-i-a.ch)

## INDEXED PERFORMANCE\*



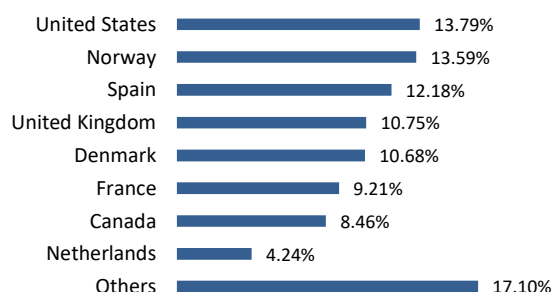
\*\* USD Class was created on 29/05/2007 mirroring the value of EUR class on this date. Chart shows combined track record of original EUR Class calculated in USD since inception.

## SECTOR BREAKDOWN (as at 28/11/2025)



Source: FPS. The above breakdown information is expected to fluctuate over time.

## GEOGRAPHICAL BREAKDOWN (as at 28/11/2025)



Source: FPS. The above breakdown information is expected to fluctuate over time.

## NET PERFORMANCE

Period	Fund
Year-to-date	23.4%
1 month rolling	-0.4%
3 months rolling	1.1%
1 year rolling	19.5%
3 years rolling	46.7%
5 years rolling	85.7%
<b>Annualized return</b>	<b>10.0%</b>
Since inception	9.84x

## FUND'S HISTORY

Year	NAV	%	Year	NAV	%
2007	603.93	12.2%	2017	490.94	17.1%
2008	187.46	-69.0%	2018	398.04	-18.9%
2009	326.72	74.3%	2019	487.40	22.5%
2010	354.45	8.5%	2020	499.07	2.4%
2011	275.35	-22.3%	2021	562.06	12.6%
2012	327.45	18.9%	2022	603.26	7.3%
2013	396.51	21.1%	2023	680.92	12.9%
2014	388.66	-2.0%	2024	712.96	4.7%
2015	359.99	-7.4%	2025	879.79	23.4%
2016	419.23	16.5%			

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

\* The share class Long Term Investment Fund (SIA)-Classic-EUR Class was created on 10/02/2006. Past performance and the displayed results prior to this date relate to its direct precursor incorporated in the British Virgin Islands (ISIN VGG5634P1009), which does no longer exist. Annualized return and Since inception calculated for combined track record.

## TECHNICAL INFORMATION (as at 28/11/2025)

NAV	USD 879.79	Dividend	Reinvested
AuM (in mio.)	USD 171.01	Number of positions	33
Active Share *	97.70%	Tracking Error *	9.60%

\* Source: figures calculated from Bloomberg

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## 10 LARGEST HOLDINGS (as at 28/11/2025)

Grifols SA	8.18%
ISS A/S	7.98%
Reckitt Benckiser Group PLC	4.82%
ASML Holding NV (EUR)	4.24%
Medtronic PLC	4.13%
Salmar ASA	4.11%
Mowi ASA	4.07%
Viscofan SA	3.99%
Pluxee NV	3.84%
Nexans SA	3.84%

Source: FPS. The above breakdown information is expected to fluctuate over time.

## GENERAL INFORMATION

Fund manager	SIA Funds AG
Custodian bank	Bank Pictet & Cie (Europe) AG, Succursale de Luxembourg
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT, NL
Inception Date	18 May 2007
Close of fiscal year	31 December
Multiclass	CHF, EUR, EUR D, EUR B, USD
NAV valuation	Daily, "forward pricing"
Management fee	1.50% p.a.
Performance fee	15% over High Watermark and Hurdle (MSCI AC World Net Return)
Min. initial subscription	No minimum
ISIN	LU0301247077
Bloomberg	LTIFCLU LX
WKN	A0MWBX
Website for documents	<a href="http://www.fundinfo.com">www.fundinfo.com</a> & <a href="http://www.fundsquare.net">www.fundsquare.net</a>

\* The figures shown do not include all the costs of the product itself. For further information on the costs, please refer to the prospectus and other fund documents.

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