

Long Term Investment Fund (SIA) - Classic-GBP Class

ISIN (LU0750886714)

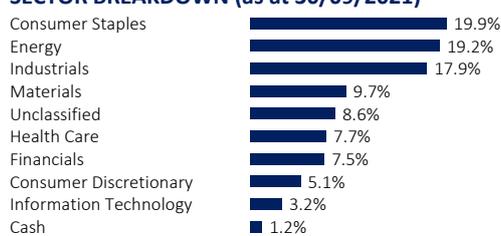
INVESTMENT OBJECTIVE

Longterm capital appreciation by investing in undervalued companies with strong fundamentals. "Buy and hold" applied to solid companies, with good profitability and selling at a low price. Very little trading (average holding period is above 2 years), concentration (around 40 main positions), global scope.

INVESTMENT POLICY

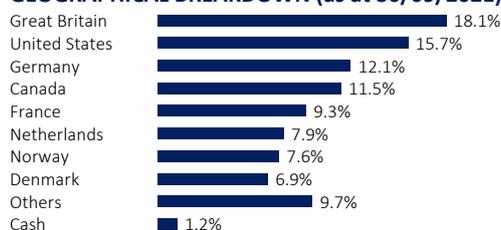
"Buy and hold" is applied to a limited, yet diversified, selection of securities considered by the Investment Manager as offering the greatest potential for profitability. Investment risk is spread; hence there apply no restrictions as to specific currency, sector or regional weights. The fund is normally fully invested.

SECTOR BREAKDOWN (as at 30/09/2021)



The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 30/09/2021)



The above breakdown information is expected to fluctuate over time.

RISK LEVEL



INDEXED PERFORMANCE



NET PERFORMANCE

Period	Fund
Year-to-date	15.1%
1 month rolling	1.8%
3 months rolling	-2.8%
1 year rolling	37.3%
3 years rolling	6.5%
5 years rolling	35.4%

FUND'S HISTORY

Year	NAV	%
2012	201.45	-0.6%
2013	239.40	18.8%
2014	249.26	4.1%
2015	244.24	-2.0%
2016	339.28	38.9%
2017	362.92	7.0%
2018	312.54	-13.9%
2019	367.91	17.7%
2020	365.09	-0.8%
2021	420.20	15.1%

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

TECHNICAL INFORMATION* (as at 30/09/2021)

NAV	GBP 420.20	Dividend	Reinvested
AuM (in mio.)	GBP 67.44	Number of positions	33
Max. drawup	102.18%	Max. drawdown	-45.41%
Volatility	28.01%	Tracking error	15.80%
Sharpe ratio	0.06	Information ratio	-0.55
Jensen alpha	-15.63%	Beta	1.68
Correlation	0.90	R-square	0.82
Active Share **	97.30%		

* Historical statistics are calculated over 3 years.

** Source: figures calculated from Bloomberg.

Long Term Investment Fund (SIA) - Classic-GBP Class

ISIN (LU0750886714)

10 LARGEST HOLDINGS (as at 30/09/2021)

ING Group	7.5%
Grifols Pfd 'B'	5.6%
HeidelbergCement	5.5%
Cenovus Energy	5.3%
ISS	5.1%
Thales	4.8%
Devro	4.2%
Suncor energy	4.1%
Reckitt Benckiser Group	3.5%
Compass Group	3.3%

The above breakdown information is expected to fluctuate over time.

GENERAL INFORMATION

Fund manager	SIA Funds AG
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT
Inception Date	29 February 2012
Close of fiscal year	31 December
Multiclass	CHF, EUR, EUR D, GBP, USD
NAV valuation	Daily, "forward pricing"
Management fee	1.50% p.a.
Performance fee	15% over HWM and Hurdle
TER	2.22% p.a.
Max. subscription fee	0.00% to the benefit of the intermediaries
Max. redemption fee	0.00% to the benefit of the intermediaries
Min. initial subscription	No minimum
ISIN	LU0750886714
Bloomberg	LTIFCLS LX
Website for documents	www.fundinfo.com & www.fundsquare.net

Centralising agent in France: BNP Paribas Securities Services Paris, 9 rue du Débarcadère, 93500 Pantin / Correspondent bank in Italy: BNP Paribas Securities Services Milan, Via Ansperto, 5 · 20123 Milano / Paying and Information Agent in Austria: Raiffeisen Bank International AG, am Stadtpark 9, A-1030 Vienna / Paying and Information Agent in Germany: B. Metzler seel. Sohn & Co. KGaA Grosse Gallusstrasse 18, 60311 Frankfurt am Main / Swiss representation agent: FundPartner Solutions Suisse S.A., Route des Acacias 60, CH -1211 Geneva 73 / Swiss paying agent: Banque Pictet & Cie SA, Route des Acacias 60, CH -1211 Geneva 73 / Facilities agent in United Kingdom: Pictet Asset Management Limited, Level 11, Moor House, 120 London Wall, London EC2Y 5ET.

Past performance must not be considered as an indicator or guarantee of future performance, and the addressees of this document are fully responsible for any investments they make. No express or implied warranty is given as to future performance.

It is neither directed to, nor intended for distribution or use by, any person or entity who is a citizen or resident or located in any locality, state, country or jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. The latest versions of the KIID, prospectus, articles of association, annual and semi-annual reports should be consulted prior to any investment decision. These documents are available free of charge on www.fundsquare.net, at FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy, L-1855 Luxembourg or at the local entity mentioned above. The information and data presented in this marketing communication are not to be considered as an offer or solicitation to buy, sell or subscribe to any securities or financial instruments. Information, opinions and estimates contained in this document reflect a judgment at the original date of publication and are subject to change without notice. It has not taken any steps to ensure that the securities referred in this marketing communication are suitable for any particular investor and this marketing communication is not to be relied upon in substitution for the exercise of independent judgment. Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. Before making any investment decision, investors are recommended to ascertain if this investment is suitable for them in light of their financial knowledge and experience, investment goals and financial situation, or to obtain specific advice from an industry professional. The value and income of the securities or financial instruments mentioned in this document are based on rates from the customary sources of financial information and may fluctuate. The market value may vary on the basis of economic, financial or political changes, the remaining term, market conditions, the volatility and solvency of the issuer or the benchmark issuer. Moreover, exchange rates may have a positive or negative effect on the value, the price or the income of the securities or the related investments mentioned in this document.