

# Long Term Investment Fund (SIA) - Classic-GBP Class

ISIN (LU0750886714)

## INVESTMENT OBJECTIVE

Longterm capital appreciation by investing in undervalued companies with strong fundamentals. "Buy and hold" applied to solid companies, with good profitability and selling at a low price. Very little trading (average holding period is above 2 years), concentration (around 40 main positions), global scope.

## INVESTMENT POLICY

"Buy and hold" is applied to a limited, yet diversified, selection of securities considered by the Investment Manager as offering the greatest potential for profitability. Investment risk is spread; hence there apply no restrictions as to specific currency, sector or regional weights. The fund is normally fully invested.

## SECTOR BREAKDOWN (as at 30/09/2021)

Consumer Staples	19.9%
Energy	19.2%
Industrials	17.9%
Materials	9.7%
Unclassified	8.6%
Health Care	7.7%
Financials	7.5%
Consumer Discretionary	5.1%
Information Technology	3.2%
Cash	1.2%

The above breakdown information is expected to fluctuate over time.

## GEOGRAPHICAL BREAKDOWN (as at 30/09/2021)

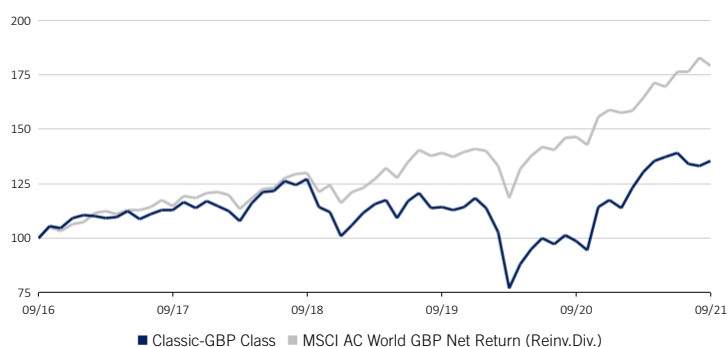
Great Britain	18.1%
United States	15.7%
Germany	12.1%
Canada	11.5%
France	9.3%
Netherlands	7.9%
Norway	7.6%
Denmark	6.9%
Others	9.7%
Cash	1.2%

The above breakdown information is expected to fluctuate over time.

## RISK LEVEL



## INDEXED PERFORMANCE



## NET PERFORMANCE

Period	Fund
Year-to-date	15.1%
1 month rolling	1.8%
3 months rolling	-2.8%
1 year rolling	37.3%
3 years rolling	6.5%
5 years rolling	35.4%

## FUND'S HISTORY

Year	NAV	%	Year	NAV	%
2012	201.45	-0.6%	2017	362.92	7.0%
2013	239.40	18.8%	2018	312.54	-13.9%
2014	249.26	4.1%	2019	367.91	17.7%
2015	244.24	-2.0%	2020	365.09	-0.8%
2016	339.28	38.9%	2021	420.20	15.1%

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

## TECHNICAL INFORMATION\* (as at 30/09/2021)

NAV	GBP 420.20	Dividend	Reinvested
AuM (in mio.)	GBP 67.44	Number of positions	33
Max. drawup	102.18%	Max. drawdown	-45.41%
Volatility	28.01%	Tracking error	15.80%
Sharpe ratio	0.06	Information ratio	-0.55
Jensen alpha	-15.63%	Beta	1.68
Correlation	0.90	R-square	0.82
Active Share **	97.30%		

\* Historical statistics are calculated over 3 years.

\*\* Source: figures calculated from Bloomberg.

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### 10 LARGEST HOLDINGS (as at 30/09/2021)

ING Group	7.5%
Grifols Pfd 'B'	5.6%
HeidelbergCement	5.5%
Cenovus Energy	5.3%
ISS	5.1%
Thales	4.8%
Devro	4.2%
Suncor energy	4.1%
Reckitt Benckiser Group	3.5%
Compass Group	3.3%

The above breakdown information is expected to fluctuate over time.

### GENERAL INFORMATION

Fund manager	SIA Funds AG
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT
Inception Date	29 February 2012
Close of fiscal year	31 December
Multiclass	CHF, EUR, EUR D, GBP, USD
NAV valuation	Daily, "forward pricing"
Management fee	1.50% p.a.
Performance fee	15% over HWM and Hurdle
TER	2.22% p.a.
Max. subscription fee	0.00% to the benefit of the intermediaries
Max. redemption fee	0.00% to the benefit of the intermediaries
Min. initial subscription	No minimum
ISIN	LU0750886714
Bloomberg	LTIFCLS LX
Website for documents	<a href="http://www.fundinfo.com">www.fundinfo.com</a> & <a href="http://www.fundsquare.net">www.fundsquare.net</a>

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