

Long Term Investment Fund (SIA) - Natural Resources-USD Class

ISIN (LU0301247234) Marketing material

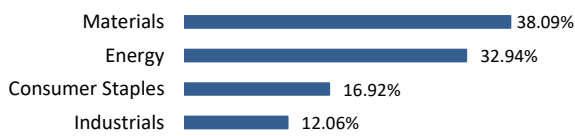
INVESTMENT OBJECTIVE

To provide long-term capital appreciation and income, primarily through investments in a portfolio of equities of natural resources companies worldwide with good fundamentals and strong profitability potential.

INVESTMENT POLICY

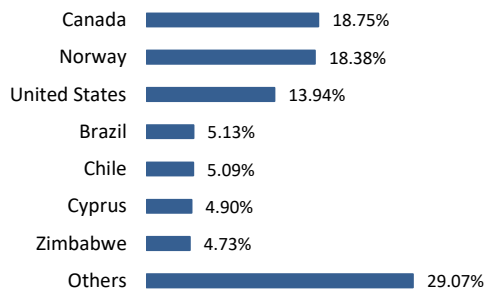
The Sub-Fund will mainly invest in equity and equity related securities (including convertible bonds) issued by companies worldwide which are involved in the natural resources sector and in structured products (as described below) linked to the performance of the above-mentioned securities. This includes companies whose main business is amongst others to produce, extract, refine, market natural resources, such as but not limited to the energy sector, the mining sector and the agro-alimentary sector.

SECTOR BREAKDOWN (as at 29/04/2024)



The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 29/04/2024)



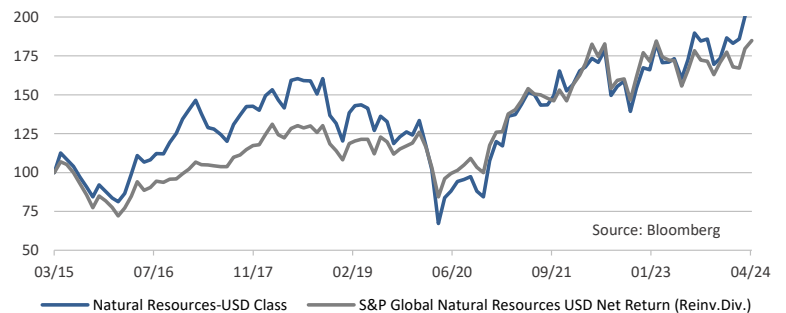
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RISK LEVEL



Complete information on the risks can be found on our website: www.s-i-a.ch

INDEXED PERFORMANCE



NET PERFORMANCE

Period	Fund
Year-to-date	16.0%
1 month rolling	8.1%
3 months rolling	18.3%
1 year rolling	25.0%
3 years rolling	50.6%
5 years rolling	53.2%
Annualized return	-0.2%
Since inception	0.97x

FUND'S HISTORY

Year	NAV	%	Year	NAV	%
2007	236.44	19.0%	2016	124.73	67.6%
2008	77.62	-67.2%	2017	132.88	6.5%
2009	168.55	117.1%	2018	106.98	-19.5%
2010	201.03	19.3%	2019	118.63	10.9%
2011	128.87	-35.9%	2020	106.61	-10.1%
2012	126.14	-2.1%	2021	139.35	30.7%
2013	118.57	-6.0%	2022	147.70	6.0%
2014	100.33	-15.4%	2023	166.02	12.4%
2015	74.43	-25.8%	2024	192.66	16.0%

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

TECHNICAL INFORMATION (as at 29/04/2024)

NAV	USD 192.66	Dividend	Reinvested
AuM (in mio.)	USD 94.87	Number of positions	40
Active Share *	84.60%	Tracking Error *	8.10%

* Source: figures calculated from Bloomberg

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10 LARGEST HOLDINGS (as at 29/04/2024)

Atalaya Mining PLC	4.90%
Teck Resources Ltd	4.82%
First Quantum Minerals Ltd	4.73%
Harbour Energy PLC	4.30%
Prysmian SpA	3.97%
Leroy Seafood Group ASA	3.91%
TGS ASA	3.84%
Nexans SA	3.74%
NAC Kazatomprom JSC	3.72%
Freeport-McMoRan Inc	3.67%

The above breakdown information is expected to fluctuate over time.

GENERAL INFORMATION

Fund manager	SIA Funds AG
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT, NL
Inception Date	29 May 2007
Close of fiscal year	31 December
Multiclass	CHF, EUR, EUR B, USD
NAV valuation	Daily, "forward pricing"
Management fee	1.50% p.a.
Performance fee	15% over HWM
Max. subscription fee	0.00% to the benefit of the intermediaries
Max. redemption fee	0.00% to the benefit of the intermediaries
Min. initial subscription	No minimum
ISIN	LU0301247234
Bloomberg	LTIFGEU LX
WKN	A0NAYH
Website for documents	www.fundinfo.com & www.fundsquare.net

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