

Long Term Investment Fund (SIA) - Natural Resources-GBP Class

ISIN (LU0457696077)

INVESTMENT OBJECTIVE

To provide long-term capital appreciation and income, primarily through investments in a portfolio of equities of natural resources companies worldwide with good fundamentals and strong profitability potential.

INVESTMENT POLICY

The Sub-Fund will mainly invest in equity and equity related securities (including convertible bonds) issued by companies worldwide which are involved in the natural resources sector and in structured products (as described below) linked to the performance of the above-mentioned securities.

This includes companies whose main business is amongst others to produce, extract, refine, market natural resources, such as but not limited to the energy sector, the mining sector and the agro-alimentary sector.

SECTOR BREAKDOWN (as at 30/09/2021)

Energy	55.7%
Materials	27.3%
Consumer Staples	12.2%
Industrials	1.1%
Cash	3.7%

The above breakdown information is expected to fluctuate over time.

GEOGRAPHICAL BREAKDOWN (as at 30/09/2021)

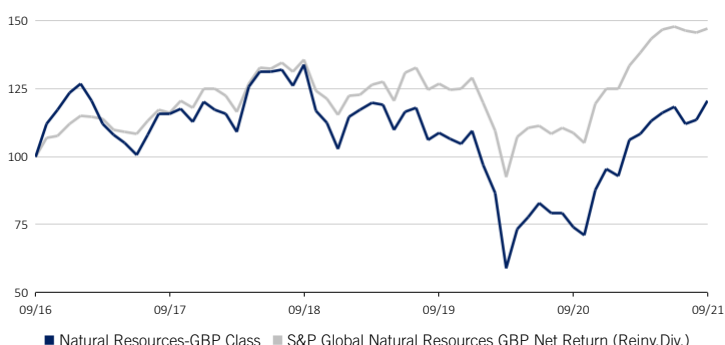
Canada	24.8%
Norway	15.6%
United States	14.8%
Russia	8.5%
Great Britain	6.9%
Australia	6.3%
Kazakhstan	4.6%
Brazil	3.3%
Others	11.5%
Cash	3.7%

The above breakdown information is expected to fluctuate over time.

RISK LEVEL



INDEXED PERFORMANCE



NET PERFORMANCE

Period	Fund
Year-to-date	26.4%
1 month rolling	6.3%
3 months rolling	2.0%
1 year rolling	62.6%
3 years rolling	-9.9%
5 years rolling	20.6%

FUND'S HISTORY

Year	NAV	%
2010	128.40	23.0%
2011	82.92	-35.4%
2012	77.60	-6.4%
2013	71.59	-7.7%
2014	64.34	-10.1%
2015	50.50	-21.5%
2016	100.95	99.9%
2017	98.23	-2.7%
2018	83.99	-14.5%
2019	89.55	6.6%
2020	78.00	-12.9%
2021	98.57	26.4%

Past performance is net of fees and commissions. Past performance should not be taken as an indication or guarantee of future performance. Investors might lose invested capital.

TECHNICAL INFORMATION* (as at 30/09/2021)

NAV	GBP 98.57	Dividend	Reinvested
AuM (in mio.)	GBP 43.59	Number of positions	38
Max. drawup	129.07%	Max. drawdown	-61.50%
Volatility	36.33%	Tracking error	17.47%
Sharpe ratio	-0.11	Information ratio	-0.36
Jensen alpha	-7.76%	Beta	1.68
Correlation	0.96	R-square	0.92
Active Share **	87.20%		

* Historical statistics are calculated over 3 years.

** Source: figures calculated from Bloomberg.

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10 LARGEST HOLDINGS (as at 30/09/2021)

NAC Kazatomprom -GDR Spons.- S	4.6%
Cameco	4.1%
Harbour Energy	4.0%
ConocoPhillips	3.8%
Gazprom	3.8%
Suncor energy	3.8%
Cenovus Energy	3.7%
EOG Resources	3.7%
Hess	3.6%
Pioneer Natural Resources Company	3.6%

The above breakdown information is expected to fluctuate over time.

GENERAL INFORMATION

Fund manager	SIA Funds AG
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	UCITS V Luxembourg Sicav
Country of registration	LU, CH, AT, DE, ES, FR, GB, IT
Inception Date	5 November 2009
Close of fiscal year	31 December
Multiclass	CHF, EUR, GBP, USD
NAV valuation	Daily, "forward pricing"
Management fee	1.50% p.a.
Performance fee	15% over HWM
TER	2.16% p.a.
Max. subscription fee	0.00% to the benefit of the intermediaries
Max. redemption fee	0.00% to the benefit of the intermediaries
Min. initial subscription	No minimum
ISIN	LU0457696077
Bloomberg	LTIFGEG LX
Website for documents	www.fundinfo.com & www.fundsquare.net

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