Date:	**29.02.2024**
Funds:	LTIF Classic (EUR, USD, CHF)
Currency:	EUR
Total AuM:	100 Mio.
Intrinsic value (SIA estimate)	EUR 944

Category	Equity	E(r)
1	28.1%	14.2%
2	32.0%	14.6%
3	35.4%	13.8%
4	4.1%	18.2%
Overall	**100%**	**14.4%**

Positions (37)

Name	Bloomberg	Country	MSCI GICS Sector	Ccy	Cat	E(r)	Weight
Grifols SA (Report tdy)	GRF/P SM Equity	ES	Health Care	EUR	2	24%	6.7%
ISS A/S	ISS DC Equity	DK	Industrials	DKK	1	20%	6.1%
Pandora A/S	PNDORA DC Equity	DK	Consumer Discretionary	DKK	3	12%	4.1%
Leroy Seafood Group ASA	LSG NO Equity	NO	Consumer Staples	NOK	2	15%	4.1%
Salmar ASA	SALM NO Equity	NO	Consumer Staples	NOK	2	11%	3.9%
Mowi ASA	MOWI NO Equity	NO	Consumer Staples	NOK	2	11%	3.9%
Unilever PLC	ULVR LN Equity	GB	Consumer Staples	GBp	1	13%	3.8%
Medtronic PLC	MDT US Equity	US	Health Care	USD	1	12%	3.8%
Reckitt Benckiser Group PLC	RKT LN Equity	GB	Consumer Staples	GBp	1	14%	3.6%
RTX Corp	RTX US Equity	US	Industrials	USD	2	12%	3.3%
Prysmian SpA (Report tdy)	PRY IM Equity	IT	Industrials	EUR	3	12%	3.3%
Suncor Energy Inc	SU CT Equity	CA	Energy	CAD	3	13%	3.2%
Nexans SA	NEX FP Equity	FR	Industrials	EUR	3	14%	3.0%
Henkel AG & Co KGaA	HEN GY Equity	DE	Consumer Staples	EUR	1	13%	3.0%
MTU Aero Engines AG (Report to	MTX GY Equity	DE	Industrials	EUR	2	12%	2.9%
Grieg Seafood ASA	GSF NO Equity	NO	Consumer Staples	NOK	3	20%	2.8%
Bakkafrost P/F	BAKKA NO Equity	FO	Consumer Staples	NOK	2	11%	2.6%
First Quantum Minerals Ltd	FM CT Equity	ZM	Materials	CAD	3	21%	2.3%
Sodexo SA	SW FP Equity	FR	Consumer Discretionary	EUR	1	15%	2.3%
ASML Holding NV (EUR)	ASML NA Equity	NL	Information Technology	EUR	2	10%	2.3%
Harbour Energy PLC	HBR LN Equity	GB	Energy	GBp	4	24%	2.1%
Coca-Cola Co/The	KO US Equity	US	Consumer Staples	USD	1	11%	2.1%
Visa Inc	V US Equity	US	Financials	USD	1	11%	2.1%
Thales SA	HO FP Equity	FR	Industrials	EUR	3	12%	2.1%
Heidelberg Materials AG	HEI GY Equity	DE	Materials	EUR	3	12%	2.1%
EOG Resources Inc	EOG US Equity	US	Energy	USD	3	15%	2.0%
Antofagasta PLC	ANTO LN Equity	CL	Materials	GBp	3	11%	2.0%
Hudbay Minerals Inc	HBM CT Equity	CA	Materials	CAD	4	12%	2.0%
ING Groep NV	INGA NA Equity	NL	Financials	EUR	3	12%	1.9%
Cenovus Energy Inc	CVE CT Equity	CA	Energy	CAD	3	13%	1.9%
Viscofan SA	VIS SM Equity	ES	Consumer Staples	EUR	2	14%	1.5%
Teck Resources Ltd	TECK/B CT Equity	CA	Materials	CAD	3	16%	1.5%
Compass Group PLC	CPG LN Equity	GB	Consumer Discretionary	GBp	1	10%	1.2%
Freeport-McMoRan Inc	FCX US Equity	US	Materials	USD	3	12%	1.0%
Metso Oyj	METSO FH Equity	FI	Industrials	EUR	3	12%	1.0%
Pluxee NV	PLX FP Equity	NL	Industrials	EUR	2	15%	0.8%
Buzzi SpA	BZU IM Equity	IT	Materials	EUR	3	11%	0.7%
Hess Corp	HES US Equity	US	Energy	USD	3	14%	0.3%
Total							**100%**